

FIXED DEPOSIT APPLICATION FORM

PERSONAL

CORPORATE

BRANCH _____

SALES PERSON NAME _____

SALES PERSON CODE _____

I/We the undersigned hereby offer to invest in Fixed Deposit as indicated below:

1. Name of Customer:

2. Name of Customer:

Customer Account Number

INVESTMENT INSTRUCTIONS

Tenor

91 Days

182Days

273 Days

1Year

AMOUNT IN WORDS _____

AMOUNT IN FIGURES: (GHS) Interest Rate(%) p.a

DEPOSIT TYPE Cash

Cheque

Bank transfer

The undersigned hereby authorizes that the amount above be debited to account above stated.

MATURITY INSTRUCTIONS:

Rollover Principal Only

Rollover Principal & Interest

Rollover Interest Only

Redeem Principal & Interest

INVESTMENT OPTIONS

Redeem interest monthly

Redeem interest in advance

Redeem interest quarterly

I hereby confirm that I have read and understood the Terms and Conditions of this investment

1 _____
Customer's name

Signature

Date

2 _____
Customer's name

Signature

Date

2 _____
Customer's name

Signature

Date

For Official Use

Submitted by

Verified by

Approved by

Name / Designation:

Name / Designation:

Name / Designation:

TERMS OF INVESTMENT

1. This agreement shall be effective and valid as at the date of signature by both Parties and is valid and enforceable until full and accurate performance of obligations by both Parties.
2. The investment commencement date shall be the date indicated on our Certificate of investment and shall be on or about the same date the investment fund is credited to our Bank account :
3. The agreement may be terminated in accordance with the terms and conditions and/or the Legislation in the following cases:
 - I. By Bayport Savings and Loans, if you fail to completely and duly fulfil any obligation (including without limitation representations and warranties) undertaken by the agreement
 - II. By Bayport Savings and Loans, if you request full or partial premature withdrawal of the Deposit amount and/or the Interest Accrued; You shall in such a case, be paid 70% of the interest accrued in addition to the principal amount regardless of the life of the investment.
4. You shall provide Bayport Savings and Loans a 3 working days prior notice for all premature terminations.
5. Bayport Savings and Loans shall transfer the principal amount and/or any accrued but unpaid Interest into your Settlement Account and stop the accrual of the Interest upon the termination or the expiry of this Deposit Agreement. Bayport shall process your funds within 3 working days
6. According to The Income Tax Act, 2015 (ACT 896) Section 115 (1a) Bayport is required to deduct withholding tax of 8% from Investment return (interest earned) and the net amount paid to you.

The law however does not apply to the following:

- Payment made to individuals
- Interest paid to a resident financial institution